



Financial

Reports

2017-2018

CENTRAL WEST WOMEN'S HEALTH CENTRE INC.
FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 JUNE 2018

BOARD REPORT

Your Board Members submit the financial statements of the Central West Women's Health Centre Inc. for the financial year ended 30 June 2018.

BOARD MEMBERS

The names of Board members throughout the year and at the date of this report are:

Kirsten Brumby	Elected 26 September 2017	President
Rachel Roberts	Elected 26 September 2017 Resigned 28 May 2018	Secretary
Nicole Hayhurst	Elected 26 September 2017	Treasurer
Penny Dordoy	Elected 26 September 2017	Vice President
Eevon Chia	Elected 26 September 2017	Ordinary Member
Patou Clerc	Elected 26 September 2017	Ordinary Member
Cassandra Coleman	Elected 26 September 2017	Ordinary Member
Jane Gold	Appointed 14 August 2017 Resigned 26 September 2017	President (Interim)
Jhan Leach	Appointed 14 August 2017 Resigned 26 September 2017	Treasurer (Interim)
Sarala Porter	Appointed 14 August 2017 Resigned 26 September 2017	Secretary (Interim)
Jilly Blanch	Resigned 14 August 2017	President
Jane Sisley	Resigned 14 August 2017	Treasurer
Sylvia Latham	Resigned 17 July 2017	Secretary
Annette Gainsford	Resigned 17 July 2017	Ordinary Member
Vanessa Pringle	Resigned 12 July 2017	Ordinary Member
Geraldine Sealey	Resigned 12 July 2017	Ordinary Member

PRINCIPAL ACTIVITIES

The principal activities of the organisation during the financial year were to provide a centre for women's health.

SIGNIFICANT CHANGES

No significant change in the nature of these activities occurred during the year.

OPERATING RESULT

The loss for the financial year was \$12,298 (2017: surplus of \$18,698) after other appropriations.

Signed in accordance with a resolution of the Board.



Signed at: CENTRAL WEST WOMEN'S HEALTH CENTRE

Date: 25/9/18

CENTRAL WEST WOMEN'S HEALTH CENTRE INC.

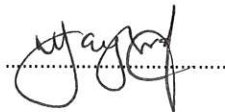
STATEMENT BY MEMBERS OF THE BOARD

The Board have determined that the association is not a reporting entity and that this special purpose report should be prepared in accordance with the accounting policies outlined in Note 1 to the financial statements.

In the opinion of the Board the financial report as set out on the Balance Sheet, Income Statement, Statement of Cash Flows and notes thereto:

1. Present fairly the financial position of the Central West Women's Health Centre Inc. as at 30 June 2018 and its performance for the year ended on that date.
2. At the date of this statement, there are reasonable grounds to believe that the Central West Women's Health Centre Inc. will be able to pay its debts as and when they fall due.

This statement is made in accordance with a resolution of the Board and is signed for and on behalf of the Board by:


.....
.....

Signed at: CWWHC

Date: 25/9/18

**AUDITOR'S INDEPENDENCE DECLARATION
UNDER SECTION 60-40 OF THE AUSTRALIAN CHARITIES AND NOT-FOR-PROFITS COMMISSION ACT 2012
(CWLTH) TO THE MANAGEMENT BOARD
OF THE CENTRAL WEST WOMEN'S HEALTH CENTRE INC**

I declare that to the best of my knowledge and belief, during the year ended 30 June 2018, there have been no contraventions of any applicable code of professional conduct in relation to the audit of the Central West Women's Health Centre Inc.

intentus
intentus

Rianne Smith
LR Smith
Director

328 Stewart Street
Bathurst

Dated: *24 September 2018*

CENTRAL WEST WOMEN'S HEALTH CENTRE INC.

CONSOLIDATED BALANCE SHEET
AS AT 30 JUNE 2018

	Note	2018 \$	2017 \$
ACCUMULATED FUNDS			
Represented by:			
Current Assets			
Cash At Bank and On Hand	2	177,809	151,792
Investments	3	182,337	100,256
Accounts Receivable		60	437
Other Assets	4	225	225
Total Current Assets		360,431	252,710
Non-Current Assets			
Fixed Assets	6	5,045	8,614
Formation Expenses		78	78
Total Non-Current Assets		5,123	8,692
Total Assets		365,554	261,402
Current Liabilities			
Trade Creditors		1,487	255
Unearned Income	10	139,490	22,399
Accrued Expenses		16,094	18,473
GST Liabilities		14,527	4,812
Payroll Liabilities	5	11,209	16,710
Finance Lease Liabilities	9	1,602	2,462
Total Current Liabilities		184,409	65,111
Non-Current Liabilities			
Long Service Leave	5	12,491	13,736
Finance Lease Liabilities	9	2,363	3,966
Total Non-Current Liabilities		14,854	17,702
Total Liabilities		199,263	82,813
Net Assets		166,291	178,589

These financial statements have been subject to audit and should be read in conjunction with the notes to the accounts

CENTRAL WEST WOMEN'S HEALTH CENTRE INC.

CONSOLIDATED INCOME STATEMENT
FOR THE YEAR ENDED 30 JUNE 2018

	2018 \$	2017 \$
Income		
Grant Income		
Grant - NSW Health (WLHD)	244,000	238,000
Grant - Family and Community Services	107,306	99,956
Grant - Private	8,784	10,929
Total Grant Income	360,090	348,885
Trading & Operating Activities		
Donations & Bequests	6,958	1,989
Fundraising	-	5,476
Sales	145	-
Fees	13,780	16,916
Visiting Practitioner Fees	3,604	6,467
Medicare Fees	14,855	26,146
Interest Income	3,134	2,262
Other Income	2,610	5,200
Total Income from Trading & Operating Activities	45,086	64,456
Total Income	405,176	413,341
Expenses		
Audit Fees	3,860	4,355
Advertising & Promotion	2,900	2,800
Bank Fees	436	449
Bookkeeping Fees	4,563	-
Business Planning & Reporting	8,241	2,434
Consulting Fees	10,607	-
Depreciation Expense	3,569	3,051
Equipment Rental Expense	3,733	6,091
Equipment Purchase Expense	2,738	1,043
Interest Expense	942	1,228
Legal Fees	1,500	-
Office Supplies, Postage & Stationery	3,213	3,873
Repairs & Maintenance	1,422	926
Rates	1,840	1,520
Communication Expense	11,411	13,174
Electricity and Gas Supply	4,461	5,289
Dues & Subscriptions	1,449	2,535
Other Sundry Expense	1,798	4,181
Total Administrative Expenses	68,683	52,949
Insurance Expense	3,535	2,765
Travel Expense	4,520	4,196
Program Expense	32,704	41,223
Provision for Leave	(752)	5,540
Salaries & Wages	292,296	272,497
Other Staff Expense	16,488	15,473
Total Expenses	417,474	394,643
Operating Surplus / (Loss)	(12,298)	18,698

These financial statements have been subject to audit and should be read in conjunction with the notes to the accounts

CENTRAL WEST WOMEN'S HEALTH CENTRE INC.

**STATEMENT OF CHANGES IN EQUITY
FOR THE YEAR ENDED 30 JUNE 2018**

	Note	2018 \$	2017 \$
Balance at 1 July		178,589	159,891
Operating surplus / (loss) for the year		<u>(12,298)</u>	<u>18,698</u>
Balance at 30 June		<u>166,291</u>	<u>178,589</u>

**STATEMENT OF CASH FLOWS
FOR THE YEAR ENDED 30 JUNE 2018**

	Note	2018 \$	2017 \$
Cash flows from operating activities			
Receipts from clients and funding bodies		555,129	451,591
Payments to suppliers and employees		(446,760)	(415,166)
Interest received		3,134	2,262
Interest paid		<u>(942)</u>	<u>(1,228)</u>
Net cash provided by/(used in) operating activities	8	110,561	37,459
Cash flows from investing activities			
Payment for plant & equipment		(2,463)	(5,506)
Investment of surplus funds into term deposit		<u>(82,081)</u>	<u>(100,256)</u>
Net cash flows provided by/(used in) investing activities		<u>(84,544)</u>	<u>(105,762)</u>
Net increase/(decrease) in cash held		26,017	(68,303)
Cash at the beginning of the year		<u>151,792</u>	<u>220,095</u>
Cash at the end of the year	2	<u>177,809</u>	<u>151,792</u>

These financial statements have been subject to audit and should be read in conjunction with the notes to the accounts

CENTRAL WEST WOMEN'S HEALTH CENTRE INC.
NOTES TO AND FORMING PART OF THE ACCOUNTS
FOR THE YEAR ENDED 30 JUNE 2018

NOTE 1 STATEMENT OF SIGNIFICANT ACCOUNTING POLICIES

This financial report is a special purpose financial report prepared in order to satisfy the financial reporting requirements of the NSW Department of Health, NSW Department of Family and Community Services, the Associations Incorporation Act (NSW) and the Australian Not-for-profits Commission Act (2012). The Board has determined that the association is not a reporting entity.

The financial report has been prepared in accordance with the requirements of the NSW Department of Health, NSW Department of Family and Community Services, the Associations Incorporation Act (NSW) and the following applicable Australian Accounting Standards and Australian Accounting Interpretations, as required by Subdivision 60-C of the ACNC Regulation 2013 (Cwlth).

AASB 101	Presentation of Financial Statements
AASB 107	Statement of Cash Flows
AASB 108	Accounting Policies, Changes in Accounting Estimates and Errors
AASB 110	Events Occurring after the Reporting Date
AASB 1031	Materiality
AASB 1048	Interpretation and Application of Standards
AASB 1054	Australian Additional Disclosures

No other applicable Accounting Standards, Accounting Interpretations or other authoritative pronouncements of the Australian Accounting Standards Board have been intentionally applied, including Australian Equivalents to International Financial Reporting Standards.

The financial report has been prepared on an accruals basis and is based on historic costs and does not take into account changing money values, or except where specifically stated, current valuations of non-current assets.

The following material accounting policies, which are consistent with the previous period unless otherwise stated, have been adopted in the preparation of this financial report.

1.1 Taxation

The Association is not subject to Income Tax.

Revenues, expenses and assets are recognised net of the amount of goods and services tax (GST), except where the amount of GST incurred is not recoverable from the Australian Taxation Office. In these circumstances the GST is recognised as part of the cost of acquisition of the asset or as part of an item of the expense. Receivable and payables in the Balance Sheet are shown inclusive of GST.

1.2 Fixed Assets

The Association capitalises expenditure on fixed assets which exceeds \$1,000. All amounts are carried at cost less, where applicable, any accumulated depreciation or amortisation.

The depreciable amount of all fixed assets are depreciated over the useful lives of the assets to the Association commencing from the time the asset is held ready for use.

Items of plant and equipment purchased during the year are individually recorded on the Asset Register including date of purchase, amount of purchase and rate of depreciation if applicable

**CENTRAL WEST WOMEN'S HEALTH CENTRE INC.
NOTES TO AND FORMING PART OF THE ACCOUNTS
FOR THE YEAR ENDED 30 JUNE 2018**

NOTE 1 STATEMENT OF SIGNIFICANT ACCOUNTING POLICIES (Continued)

1.3 Employee Benefits

Provision is made in respect of the associations' liability for annual leave and long service leave in respect of all employees (employed longer than 12 months) of the association despite having no obligation to pay long service leave until an employee has completed ten years of service. Where an employee has completed five years and less than ten years they may be eligible for pro rata long service leave, at the discretion of the Board. As there is no requirement to pay sick leave upon termination and it is unlikely all staff will require all their accumulated leave this amount has not been determined to cover any expected sick leave obligations.

Contributions are made by the association to an employee superannuation fund and are charged as expenses when incurred. The association has no legal obligation to provide benefits to employees on retirement.

1.4 Payments to Associated Persons, Bodies or Groups

There was no allocation of Health Grant or Community Services Funds to any other Organisation or peak bodies in the payments to Associated Persons or Groups reported in the Accounts.

1.5 Capital Grants Received

There were no Capital Grants received during the year.

1.6 Rent Paid

The premises from which the Central West Women's Health Centre Inc. operates is owned by the Western Area Local Health District (NSW Health). No rent is charged for the use of these premises, however Central West Women's Health Centre Inc. is responsible for the payment of Council rates.

Although lease arrangements expired in 2012, tenure continues through the holding over provision as monthly tenants until such time as a new lease is negotiated with NSW Health.

1.7 Statement of Cash Flows

For the purpose of the Statement of Cash Flows, cash includes cash on hand and at call with financial institutions. Cash at the end of the financial year is shown in the Statement of Cash Flows and is reconciled to the related items in the Balance Sheet in Note 2.

Cash flows are included in the Statement of Cash Flows on a gross basis and the GST component of cash flows arising from investing activities which is recoverable from or payable to the ATO are classified as operating cash flows.

1.8 Leases

Lease payments for operating leases, where substantially all the risks and benefits remain with the lessor, are recognised as expenses on a straight-line basis over the lease term.

Lease incentives under operating leases are recognised as a liability and amortised on a straight-line basis over the life of the lease term.

**CENTRAL WEST WOMEN'S HEALTH CENTRE INC.
NOTES TO AND FORMING PART OF THE ACCOUNTS
FOR THE YEAR ENDED 30 JUNE 2018**

NOTE 1 STATEMENT OF SIGNIFICANT ACCOUNTING POLICIES (Continued)

1.9 Women's Crisis Fund

Central West Women's Health Centre Inc. received a donation of \$15,000 from the Bathurst Gardener's Club during the year ended 30 June 2017. The monies were used to establish a Women's and Children's Crisis Fund to support vulnerable and disadvantaged women in the community. Other donations may be added to the Fund at any time. An internal application process has been established for eligible candidates to apply for access to these Funds.

Management and the board have elected to disclose any unspent amounts at 30 June each year as unearned income in the balance sheet. This is on the basis that it will be unlikely to be spent for a number of years, and assists management in monitoring the distribution of funds.

NOTE 2 CASH AT BANK AND ON HAND

	2018	2017
	\$	\$
Online Saver Account	148,043	119,155
Operational Account	29,203	31,581
Load and Go Prepaid Card	143	636
Petty Cash	270	270
Till Float	150	150
	<hr/>	<hr/>
	177,809	151,792

NOTE 3 INVESTMENTS

Term Deposits	<hr/>	<hr/>
	182,337	100,256

NOTE 4 OTHER ASSETS

Bond Utilities	<hr/>	<hr/>
	225	225

NOTE 5 STAFF AND SALARIES

All employees are suitably qualified to the positions they hold, and are paid in accordance to the award they fall under. These awards include the Health Professionals & Support Services Award (2010) and Nurses Award (2010).

Provisions are raised to cover Annual and Long Service Leave Liabilities and are as follows:

	2018	2017
	\$	\$
PAYG Accruals	2,773	2,557
Provision for Annual Leave	<hr/>	<hr/>
	8,436	14,153
	<hr/>	<hr/>
	11,209	16,710
	<hr/>	<hr/>
Provision for Long Service Leave	12,491	13,736

**CENTRAL WEST WOMEN'S HEALTH CENTRE INC.
NOTES TO AND FORMING PART OF THE ACCOUNTS
FOR THE YEAR ENDED 30 JUNE 2018**

NOTE 6 FIXED ASSETS

Expenditure on Equipment is reflected in the Balance Sheet. The individual items also appear on the Asset Register and Disposal Form provided with the accounts, stating purchase date, cost, rate of depreciation, depreciation for the year, and written down value.

	2018 \$	2017 \$
Plant and Equipment – at cost	14,277	14,277
Accumulated Depreciation	(9,232)	(5,663)
	5,045	8,614

NOTE 7 ECONOMIC DEPENDENCY

The Central West Women's Health Centre Inc. receives a significant portion of its revenue in the form of grant funding from the NSW Health and the Department of Family and Community services.

The ability of this organisation to continue as a going concern is dependent upon the continuation of this funding.

Funding arrangements with government departments are as follows:

- The Department of Family and Community Services have committed funding through to the year ending 30 June 2020. The annual commitment is approximately \$95,000, excluding GST.
- Western NSW Local Health District have committed funding through to the year ending 30 June 2020. The annual commitment is approximately \$244,000, excluding GST.

NOTE 8 CASH FLOW INFORMATION

Reconciliation of net cash provided by operating activities to operating surplus / (loss) for the year

	2018 \$	2017 \$
Operating surplus / (loss)	(12,298)	18,698
Non-cash items		
Depreciation expense	3,569	3,051
Movement in assets and liabilities		
(Increase)/decrease in accounts receivable	377	3,783
Increase/(decrease) in trade creditors	1,232	(100)
Increase/(decrease) in accrued expenses	(2,379)	3,895
Increase/(decrease) in unearned income	117,091	2,399
Increase/(decrease) in GST liabilities	9,715	436
Increase/(decrease) in payroll liabilities	(5,501)	4,657
Increase/(decrease) in provision for long service leave	(1,245)	640
Net cash provided by/(used in) operating activities	110,561	37,459

**CENTRAL WEST WOMEN'S HEALTH CENTRE INC.
NOTES TO AND FORMING PART OF THE ACCOUNTS
FOR THE YEAR ENDED 30 JUNE 2018**

NOTE 9 FINANCE LEASE LIABILITY

Non-cancellable operating leases contracted for but not capitalised in the financial statements

	2018	2017
	\$	\$
Payable – minimum lease payments		
Not later than 12 months	2,239	3,405
Later than 12 months but not later than 5	2,982	5,221
	<hr/>	<hr/>
Minimum lease payments	5,221	8,626
Less: Future finance charges	(1,256)	(2,198)
	<hr/>	<hr/>
Present value of minimum lease payments	3,965	6,428
	<hr/>	<hr/>

The Centre has entered into the following non-cancellable leases which the above balances are derived from:

- A lease for office equipment with a four (4) year term; and
- A lease for telephone equipment with a five (5) year term.

NOTE 10 UNEARNED INCOME

	2018	2017
	\$	\$
Maddocks Foundation Grant	15,287	9,071
Women's Crisis Fund	9,049	13,328
Violence, Abuse and Neglect (VAN) Funding	109,545	-
Child Care Funds	3,000	-
Rotary Daybreak Funds	2,609	-
	<hr/>	<hr/>
	139,490	22,399
	<hr/>	<hr/>

CENTRAL WEST WOMEN'S HEALTH CENTRE INC.
NOTES TO AND FORMING PART OF THE ACCOUNTS
FOR THE YEAR ENDED 30 JUNE 2018

Project Income Statement
For the Year Ended 30 June 2018

The Centre
a project of the Central West Women's Health Centre Inc

	2018	2017
	\$	\$
Income		
Trading & Operating Activities		
Donations & Bequests	4,567	7,465
Sales	145	-
Fees	13,780	16,916
Room Rental and Hire Received	3,604	6,467
Medicare Benefits	14,855	26,146
Interest Income	355	506
Other Income	2,610	5,200
	<hr/>	<hr/>
Total Income	39,916	62,700
 Expenses		
Legal Fees	1,500	-
Program Expense	22,730	31,261
Other Sundry Expense	-	1,000
	<hr/>	<hr/>
Total Expenses	24,230	32,261
	<hr/>	<hr/>
Operating Surplus	15,686	30,439
	<hr/>	<hr/>

These financial statements have been subject to audit and should be read in conjunction with the notes to the accounts

CENTRAL WEST WOMEN'S HEALTH CENTRE INC.
NOTES TO AND FORMING PART OF THE ACCOUNTS
FOR THE YEAR ENDED 30 JUNE 2018

Project Income Statement
For the Year Ended 30 June 2018

The Children & Adolescent Trauma Service
a project of the Central West Women's Health Centre Inc
Funded by NSW Department of Family and Community Services

	2018	2017
	\$	\$
Income		
Grant Income		
Grant - Family and Community Services	107,306	99,956
Interest Income	822	520
	<hr/>	<hr/>
Total Income	108,128	100,476
Expenses		
Audit Fees	1,158	1,306
Advertising & Promotion	695	760
Bank Fees	130	152
Bookkeeping Fees	1,342	-
Business Planning & Reporting	2,472	712
Consulting Fees	3,182	-
Depreciation Expense	1,071	915
Equipment Rental Expense	2,940	5,467
Equipment Purchase Expense	59	332
Interest Expense	285	368
Office Supplies, Postage & Stationery	979	1,189
Repairs & Maintenance	423	281
Rates	552	456
Communication Expense	2,955	3,559
Electricity and Gas supply	1,470	2,422
Dues & Subscriptions	340	760
Other Sundry Expense	545	946
	<hr/>	<hr/>
Total Administrative Expenses	20,598	19,625
Insurance Expenses	1,155	830
Travel Expense	1,485	1,632
Program Expense	833	2,221
Provision for Leave	(224)	1,758
Salaries & Wages	79,357	73,992
Other Staff Expense	9,048	6,864
	<hr/>	<hr/>
Total Expenses	112,252	106,922
	<hr/>	<hr/>
Operating Surplus / (Loss)	(4,124)	(6,446)
	<hr/>	<hr/>

These financial statements have been subject to audit and should be read in conjunction with the notes to the accounts

**CENTRAL WEST WOMEN'S HEALTH CENTRE INC.
NOTES TO AND FORMING PART OF THE ACCOUNTS
FOR THE YEAR ENDED 30 JUNE 2018**

**Project Income Statement
For the Year Ended 30 June 2018**

The Women's Health Service
a project of the Central West Women's Health Centre Inc
Funded by NSW Health (Western Local Health District)

	2018	2017
	\$	\$
Income		
Grant Income		
Grant – NSW Health (WLHD)	244,000	238,000
Interest Income	1,957	1,236
	<hr/>	<hr/>
Total Income	245,957	239,236
Expenses		
Audit Fees	2,702	3,048
Advertising & Promotion	2,205	2,040
Bank Fees	306	297
Bookkeeping Fees	3,221	-
Business Planning & Reporting	5,769	1,722
Consulting Fees	7,425	-
Depreciation Expense	2,498	2,136
Equipment Rental Expense	793	624
Equipment Purchase Expense	2,679	524
Interest Expense	657	860
Office Supplies, Postage & Stationery	2,234	2,644
Repairs & Maintenance	999	645
Rates	1,288	1,064
Communication Expense	8,456	8,165
Electricity and Gas supply	2,991	2,866
Dues & Subscriptions	1,109	1,775
Other Sundry Expense	1,253	2,233
	<hr/>	<hr/>
Total Administrative Expenses	46,585	30,643
Insurance Expenses	2,380	1,935
Travel Expense	3,035	2,307
Program Expense	6,750	7,742
Provision for Leave	(528)	3,782
Salaries & Wages	204,155	189,511
Other Staff Expense	7,440	8,610
	<hr/>	<hr/>
Total Expenses	269,817	244,530
	<hr/>	<hr/>
Operating Surplus / (Loss)	(23,860)	(5,294)

These financial statements have been subject to audit and should be read in conjunction with the notes to the accounts

**CENTRAL WEST WOMEN'S HEALTH CENTRE INC.
NOTES TO AND FORMING PART OF THE ACCOUNTS
FOR THE YEAR ENDED 30 JUNE 2018**

**Project Income Statement
For the Year Ended 30 June 2018**

Maddocks Foundation
a project of the Central West Women's Health Centre Inc
Funded by the Maddocks Foundation

	2018 \$	2017 \$
Income		
Grant Income		
Grant – Maddocks Foundation	8,784	10,929
Total Income	8,784	10,929
Expenses		
Equipment Purchase Expense	-	187
Office Supplies, Postage & Stationery	-	40
Communication Expense	-	1,450
Total Administrative Expenses	-	1,677
Travel Expense	-	257
Salaries & Wages	8,784	8,995
Total Expenses	8,784	10,929
Operating Surplus / (Loss)	-	-

**Statement of Receipts and Expenditure
for the Year Ended 30 June 2018**

	2018 \$	2017 \$
Unspent Grant funds carried forward from the prior financial year	9,071	20,000
Grant funds received	15,000	-
Total Expenses	(8,784)	(10,929)
Unspent Grant Funds carried forward to the financial next year	15,287	9,071

Unspent Grant Funds are included in the Balance Sheet as part of Unearned Income.

These financial statements have been subject to audit and should be read in conjunction with the notes to the accounts

**CENTRAL WEST WOMEN'S HEALTH CENTRE INC.
NOTES TO AND FORMING PART OF THE ACCOUNTS
FOR THE YEAR ENDED 30 JUNE 2018**

**Project Income Statement
For the Year Ended 30 June 2018**

Rotary Daybreak
a project of the Central West Women's Health Centre Inc
Funded by the Rotary Daybreak

	2018 \$
Income	
Donations Received	
Donation – Rotary Daybreak	2,391
	<hr/>
Total Income	2,391
Expenses	
Program Expenses	2,391
	<hr/>
Total Expenses	2,391
	<hr/>
Operating Surplus / (Loss)	-
	<hr/>

**Statement of Receipts and Expenditure
for the Year Ended 30 June 2018**

	2018 \$
Unspent Donations carried forward from the prior financial year	-
Donations received	5,000
Total Expenses	(2,391)
	<hr/>
Unspent Grant Funds carried forward to the financial next year	2,609
	<hr/>

These financial statements have been subject to audit and should be read in conjunction with the notes to the accounts

**INDEPENDENT AUDITOR'S REPORT
TO THE MEMBERS OF CENTRAL WEST WOMEN'S HEALTH INC.**

Opinion

We have audited the accompanying financial report, being a special purpose financial report, of the Central West Women's Health Centre Inc, which comprises the statement of financial position as at 30 June 2018, the statement of financial performance and the statement of cash flows for the year ended, and notes to the financial statements, including a summary of principal accounting policies, and the statement by the Board.

In our opinion, except for the effects of the matter described in *Basis for Qualified Opinion* section of our report, the accompanying financial report of Central West Women's Health Centre Inc. for the year ended 30 June 2018 is prepared, in all material respects, in accordance with Note 1 to the financial statements.

Basis for Qualified Opinion

Government grants are verified as part of our audit, however it is impracticable to establish control over donations, fundraising income and fee revenue prior to entry in the financial records of the Central West Women's Health Centre Inc. Accordingly, our audit procedures in relation to these balances have been limited to the amounts recorded in the financial records.

We conducted our audit in accordance with Australian Auditing Standards. Our responsibilities under those standards are further described as in the *Auditor's Responsibilities for the Audit of the Financial Report* section of our report. We are independent of Central West Women's Health Centre Inc, in accordance with the auditor independence requirements of the ethical requirements of the Accounting Professional and Ethical Standards Board's APES 110 *Code of Ethics for Professional Accountants* (the Code) that are relevant to our audit of the financial report in Australia. We have also fulfilled our other ethical responsibilities in accordance with the Code.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Emphasis of Matter - Basis of Accounting

We draw attention to Note 1 of the financial statements, which describes the basis of accounting. The financial report has been prepared to assist Central West Women's Health Centre Inc. to meet the requirements of the Associations Incorporation Act (NSW) 2009, Associations Incorporation Regulation (NSW) 2010, and the ACNC Act 2012 (Cwlth), and to fulfil its reporting requirements under its funding arrangements.

As a result, the financial report may not be suitable for another purpose.

**INDEPENDENT AUDITOR'S REPORT
TO THE MEMBERS OF CENTRAL WEST WOMEN'S HEALTH INC.
(Continued)**

Other Matter – Economic Dependency

Without modifying our opinion, we draw attention to Note 7 to the financial report, which outlines the economic dependency of the Central West Women's Health Centre Inc. on grant funding from NSW Health and the Department of Family and Community Services.

The ability of the organisation to continue as a going concern is dependent upon the continuation of this funding, the current status of which has been disclosed in Note 7 to the financial report.

Responsibilities of the Board and Restriction on Distribution and Use

The Board are responsible for the preparation and fair presentation of the financial report in accordance with the accounting policies described in Note 1 to the financial statements and for such internal control as the Board determines is necessary to enable the preparation of a financial report that is free from material misstatement, whether due to fraud or error.

In preparing the financial report, the Board is responsible for assessing the Central West Women's Health Centre Inc and its ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the Board either intends to liquidate the Fund or to cease operations, or has no realistic alternative but to do so

Auditor's Responsibilities for the Audit of the Financial Report

Our objectives are to obtain reasonable assurance about whether the financial report is free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with Australian Auditing Standards will always detect a material misstatement when it exists.

Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken based on this financial report.


intentus

328 Stewart Street
Bathurst

Dated: 26 September 2018


LR Smith
Director