



Financial

Reports

2018-2019

**CENTRAL WEST WOMEN'S HEALTH CENTRE INC.
FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 JUNE 2019**

BOARD REPORT

Your Board Members submit the financial statements of the Central West Women's Health Centre Inc. for the financial year ended 30 June 2019.

BOARD MEMBERS

The names of Board members throughout the year and at the date of this report are:

Patricia Ann Browne	Elected 23 October 2018	President
Irene Elsie Hancock	Elected 23 October 2018	Vice President
Debarah Suzanne Mina	Elected 23 October 2018	Treasurer
Kirsten Brumby	Elected 23 October 2018 Resigned 22 January 2019	
Eevon Stott	Elected 23 October 2018 Resigned 26 March 2019	
Monica Morse	Elected 23 April 2019 Resigned 27 August 2019	
Sharyn Maree Jenkins	Elected 23 October 2018 Resigned 1 April 2019	
Nicole Louise Hayhurst	Elected 23 October 2018 Resigned 22 January 2019	

PRINCIPAL ACTIVITIES

The principal activities of the organisation during the financial year were to provide a centre for women's health.

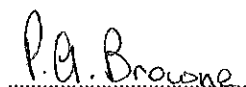
SIGNIFICANT CHANGES

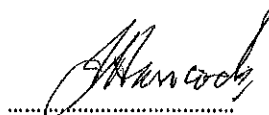
No significant change in the nature of these activities occurred during the year.

OPERATING RESULT

The surplus for the financial year was \$14,458 (2018: deficit of \$12,298) after other appropriations.

Signed in accordance with a resolution of the Board.


.....


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Signed at:
Date:

BATHURST NSW
11/10/2019

CENTRAL WEST WOMEN'S HEALTH CENTRE INC.

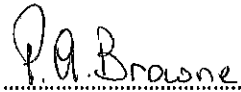
STATEMENT BY MEMBERS OF THE BOARD

The Board have determined that the association is not a reporting entity and that this special purpose report should be prepared in accordance with the accounting policies outlined in Note 1 to the financial statements.

In the opinion of the Board the financial report as set out on the Balance Sheet, Income Statement, Statement of Cash Flows and notes thereto:

1. Present fairly the financial position of the Central West Women's Health Centre Inc. as at 30 June 2019 and its performance for the year ended on that date.
2. At the date of this statement, there are reasonable grounds to believe that the Central West Women's Health Centre Inc. will be able to pay its debts as and when they fall due.

This statement is made in accordance with a resolution of the Board and is signed for and on behalf of the Board by:


.....


.....

Signed at: BATHURST

Date: 11/10/2019

**AUDITOR'S INDEPENDENCE DECLARATION
UNDER SECTION 60-40 OF THE AUSTRALIAN CHARITIES AND NOT-FOR-PROFITS COMMISSION ACT 2012
(CWLTH) TO THE MANAGEMENT BOARD
OF THE CENTRAL WEST WOMEN'S HEALTH CENTRE INC**

I declare that to the best of my knowledge and belief, during the year ended 30 June 2019, there have been no contraventions of any applicable code of professional conduct in relation to the audit of the Central West Women's Health Centre Inc.

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Leanne Smith

**LR Smith
Director**

328 Stewart Street
Bathurst

Dated: *11 October 2019*

CENTRAL WEST WOMEN'S HEALTH CENTRE INC.

**CONSOLIDATED BALANCE SHEET
AS AT 30 JUNE 2019**

	Note	2019 \$	2018 \$
ACCUMULATED FUNDS			
Represented by:			
Current Assets			
Cash At Bank and On Hand	2	177,482	177,809
Investments	3	186,311	182,337
Accounts Receivable		360	60
GST Receivable		2,305	-
Other Assets	4	988	225
Total Current Assets		367,446	360,431
Non-Current Assets			
Fixed Assets	6	17,573	5,045
Formation Expenses		78	78
Total Non-Current Assets		17,651	5,123
Total Assets		385,097	365,554
Current Liabilities			
Trade Creditors		8,798	1,487
Unearned Income	11	156,731	139,490
Accrued Expenses		7,370	16,094
GST Liabilities		-	14,527
Payroll Liabilities	5	8,918	2,773
Employee Leave provision	7	8,683	8,436
Finance Lease Liabilities	10	2,767	1,602
Total Current Liabilities		193,267	184,409
Non-Current Liabilities			
Employee Leave provision	7	4,993	12,491
Finance Lease Liabilities	10	6,088	2,363
Total Non-Current Liabilities		11,081	14,854
Total Liabilities		204,348	199,263
Net Assets		180,749	166,291

These financial statements have been subject to audit and should be read in conjunction with the notes to the accounts

CENTRAL WEST WOMEN'S HEALTH CENTRE INC.

**CONSOLIDATED INCOME STATEMENT
FOR THE YEAR ENDED 30 JUNE 2019**

	2019	2018
	\$	\$
Income		
Grant Income		
Grant - NSW Health (WLHD)	250,100	244,000
Grant - Family and Community Services	109,881	107,306
Grant - Private	15,287	8,784
Grant - VAN	16,210	-
Total Grant Income	391,478	360,090
Trading & Operating Activities		
Donations & Bequests	4,000	6,958
Sales	542	145
Fees	15,445	13,780
Visiting Practitioner Fees	171	3,604
Medicare Fees	-	14,855
Interest Income	4,897	3,134
Other Income	14,245	2,610
Total Income from Trading & Operating Activities	39,300	45,086
Total Income	430,778	405,176
Expenses		
Audit Fees	4,530	3,860
Advertising & Promotion	2,724	2,900
Bank Fees	440	436
Bookkeeping Fees	18,817	4,563
Business Planning & Reporting	3,200	8,241
Consulting Fees	-	10,607
Depreciation Expense	4,196	3,569
Equipment Rental Expense	7	3,733
Equipment Purchase Expense	1,520	2,738
Interest Expense	666	942
Legal Fees	-	1,500
Office Supplies, Postage & Stationery	3,667	3,213
Repairs & Maintenance	3,977	1,422
Rates	1,600	1,840
Communication Expense	9,315	11,411
Electricity and Gas Supply	7,100	4,461
Dues & Subscriptions	892	1,449
Other Sundry Expense	2,014	1,798
Total Administrative Expenses	64,665	68,683
Insurance Expense	3,283	3,535
Travel Expense	1,830	4,520
Program Expense	10,185	32,704
Provision for Leave	(7,251)	(752)
Salaries & Wages	316,609	289,346
Workers Compensation Insurance	3,315	2,950
Other Staff Expense	23,684	16,488
Total Expenses	416,320	417,474
Operating Surplus / (Loss)	14,458	(12,298)

These financial statements have been subject to audit and should be read in conjunction with the notes to the accounts

CENTRAL WEST WOMEN'S HEALTH CENTRE INC.

**STATEMENT OF CHANGES IN EQUITY
FOR THE YEAR ENDED 30 JUNE 2019**

	Note	2019 \$	2018 \$
Balance at 1 July		166,291	178,589
Operating surplus / (loss) for the year		<u>14,458</u>	<u>(12,298)</u>
Balance at 30 June		<u>180,749</u>	<u>166,291</u>

**STATEMENT OF CASH FLOWS
FOR THE YEAR ENDED 30 JUNE 2019**

	Note	2019 \$	2018 \$
Cash flows from operating activities			
Receipts from clients and funding bodies		494,551	555,129
Payments to suppliers and employees		(483,302)	(446,760)
Interest received		4,897	3,134
Interest paid		<u>(665)</u>	<u>(942)</u>
Net cash provided by/(used in) operating activities	8	15,481	110,561
Cash flows from investing activities			
Payment for plant & equipment		(11,834)	(2,463)
Investment of surplus funds into term deposit		<u>(3,974)</u>	<u>(82,081)</u>
Net cash flows provided by/(used in) investing activities		<u>(15,808)</u>	<u>(84,544)</u>
Net increase/(decrease) in cash held		(327)	26,017
Cash at the beginning of the year		<u>177,809</u>	<u>151,792</u>
Cash at the end of the year	2	<u>177,482</u>	<u>177,809</u>

These financial statements have been subject to audit and should be read in conjunction with the notes to the accounts

**CENTRAL WEST WOMEN'S HEALTH CENTRE INC.
NOTES TO AND FORMING PART OF THE ACCOUNTS
FOR THE YEAR ENDED 30 JUNE 2019**

NOTE 1 STATEMENT OF SIGNIFICANT ACCOUNTING POLICIES

This financial report is a special purpose financial report prepared in order to satisfy the financial reporting requirements of the NSW Department of Health, NSW Department of Family and Community Services, the Associations Incorporation Act (NSW) and the Australian Not-for-profits Commission Act (2012). The Board has determined that the association is not a reporting entity.

The financial report has been prepared in accordance with the requirements of the NSW Department of Health, NSW Department of Family and Community Services, the Associations Incorporation Act (NSW) and the following applicable Australian Accounting Standards and Australian Accounting Interpretations, as required by Subdivision 60-C of the ACNC Regulation 2013 (Cwlth).

AASB 101	Presentation of Financial Statements
AASB 107	Statement of Cash Flows
AASB 108	Accounting Policies, Changes in Accounting Estimates and Errors
AASB 110	Events Occurring after the Reporting Date
AASB 1031	Materiality
AASB 1048	Interpretation and Application of Standards
AASB 1054	Australian Additional Disclosures

No other applicable Accounting Standards, Accounting Interpretations or other authoritative pronouncements of the Australian Accounting Standards Board have been intentionally applied, including Australian Equivalents to International Financial Reporting Standards.

The financial report has been prepared on an accruals basis and is based on historic costs and does not take into account changing money values, or except where specifically stated, current valuations of non-current assets.

The following material accounting policies, which are consistent with the previous period unless otherwise stated, have been adopted in the preparation of this financial report.

1.1 Taxation

The Association is not subject to Income Tax.

Revenues, expenses and assets are recognised net of the amount of goods and services tax (GST), except where the amount of GST incurred is not recoverable from the Australian Taxation Office. In these circumstances the GST is recognised as part of the cost of acquisition of the asset or as part of an item of the expense. Receivable and payables in the Balance Sheet are shown inclusive of GST.

1.2 Fixed Assets

The Association capitalises expenditure on fixed assets which exceeds \$1,000. All amounts are carried at cost less, where applicable, any accumulated depreciation or amortisation.

The depreciable amount of all fixed assets are depreciated over the useful lives of the assets to the Association commencing from the time the asset is held ready for use.

Items of plant and equipment purchased during the year are individually recorded on the Asset Register including date of purchase, amount of purchase and rate of depreciation if applicable

**CENTRAL WEST WOMEN'S HEALTH CENTRE INC.
NOTES TO AND FORMING PART OF THE ACCOUNTS
FOR THE YEAR ENDED 30 JUNE 2019**

NOTE 1 STATEMENT OF SIGNIFICANT ACCOUNTING POLICIES (Continued)

1.3 Employee Benefits

Provision is made in respect of the associations' liability for annual leave and long service leave in respect of all employees (employed longer than 12 months) of the association despite having no obligation to pay long service leave until an employee has completed ten years of service. Where an employee has completed five years and less than ten years, they may be eligible for pro rata long service leave at the discretion of the Board. As there is no requirement to pay sick leave upon termination and it is unlikely all staff will require all their accumulated leave this amount has not been determined to cover any expected sick leave obligations.

Contributions are made by the association to an employee superannuation fund and are charged as expenses when incurred. The association has no legal obligation to provide benefits to employees on retirement.

1.4 Payments to Associated Persons, Bodies or Groups

There was no allocation of Health Grant or Community Services Funds to any other Organisation or peak bodies in the payments to Associated Persons or Groups reported in the Accounts.

1.5 Capital Grants Received

There were no Capital Grants received during the year.

1.6 Rent Paid

The premises from which the Central West Women's Health Centre Inc. operates is owned by the Western Area Local Health District (NSW Health). No rent is charged for the use of these premises, however Central West Women's Health Centre Inc. is responsible for the payment of Council rates.

Although lease arrangements expired in 2012, tenure continues through the holding over provision as monthly tenants until such time as a new lease is negotiated with NSW Health.

1.7 Statement of Cash Flows

For the purpose of the Statement of Cash Flows, cash includes cash on hand and at call with financial institutions. Cash at the end of the financial year is shown in the Statement of Cash Flows and is reconciled to the related items in the Balance Sheet in Note 2.

Cash flows are included in the Statement of Cash Flows on a gross basis and the GST component of cash flows arising from investing activities which is recoverable from or payable to the ATO are classified as operating cash flows.

1.8 Leases

Lease payments for operating leases, where substantially all the risks and benefits remain with the lessor, are recognised as expenses on a straight-line basis over the lease term.

Lease incentives under operating leases are recognised as a liability and amortised on a straight-line basis over the life of the lease term.

**CENTRAL WEST WOMEN'S HEALTH CENTRE INC.
NOTES TO AND FORMING PART OF THE ACCOUNTS
FOR THE YEAR ENDED 30 JUNE 2019**

NOTE 1 STATEMENT OF SIGNIFICANT ACCOUNTING POLICIES (Continued)

1.9 Women's Crisis Fund

Central West Women's Health Centre Inc. received a donation of \$15,000 from the Bathurst Gardener's Club during the year ended 30 June 2017. The monies were used to establish a Women's and Children's Crisis Fund to support vulnerable and disadvantaged women in the community. Other donations may be added to the Fund at any time. An internal application process has been established for eligible candidates to apply for access to these Funds.

Management and the board have elected to disclose any unspent amounts at 30 June each year as unearned income in the balance sheet. This is on the basis that it will be unlikely to be spent for a number of years, and assists management in monitoring the distribution of funds.

NOTE 2 CASH AT BANK AND ON HAND

	2019	2018
	\$	\$
Online Saver Account	160,787	148,043
Operational Account	16,275	29,203
Load and Go Prepaid Card	-	143
Petty Cash	270	270
Till Float	150	150
	<hr/>	<hr/>
	177,482	177,809

NOTE 3 INVESTMENTS

Term Deposits	<hr/>	<hr/>
	186,311	182,337

NOTE 4 OTHER ASSETS

Prepayments	763	-
Bond Utilities	225	225
	<hr/>	<hr/>
	988	225

NOTE 5 STAFF AND SALARIES

All employees are suitably qualified to the positions they hold, and are paid in accordance to the award they fall under. These awards include the Health Professionals & Support Services Award (2010) and Nurses Award (2010).

	2019	2018
	\$	\$
PAYG Accruals	4,391	2,773
Superannuation payables	3,427	-
Employee salary sacrifice	1,100	-
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	8,918	2,773

CENTRAL WEST WOMEN'S HEALTH CENTRE INC.
NOTES TO AND FORMING PART OF THE ACCOUNTS
FOR THE YEAR ENDED 30 JUNE 2019

NOTE 6 FIXED ASSETS

Expenditure on Equipment is reflected in the Balance Sheet. The individual items also appear on the Asset Register and Disposal Form provided with the accounts, stating purchase date, cost, rate of depreciation, depreciation for the year, and written down value.

	2019	2018
	\$	\$
Plant and Equipment – at cost	31,000	14,277
Accumulated Depreciation	(13,427)	(9,232)
	<u>17,573</u>	<u>5,045</u>

NOTE 7 EMPLOYEE LEAVE ENTITLEMENTS

Provisions are raised to cover Annual and Long Service Leave Liabilities and are as follows:

Current liabilities

Provision for Annual Leave	8,436	8,436
Provision for Long Service Leave	247	-
	<u>8,683</u>	<u>8,436</u>

Non-current liabilities

Provision for Long Service Leave	4,993	12,491
	<u>4,993</u>	<u>12,491</u>

NOTE 8 CASH FLOW INFORMATION

Reconciliation of net cash provided by operating activities to operating surplus / (loss) for the year

	2019	2018
	\$	\$
Operating surplus / (loss)	14,458	(12,298)
Non-cash items		
Depreciation expense	4,195	3,569
Movement in assets and liabilities		
(Increase)/decrease in accounts receivable	(300)	377
(Increase)/decrease in prepayments	(763)	-
Increase/(decrease) in trade creditors	7,311	1,232
Increase/(decrease) in accrued expenses	(8,724)	(2,379)
Increase/(decrease) in unearned income	17,241	117,091
Increase/(decrease) in GST liabilities	(16,832)	9,715
Increase/(decrease) in payroll liabilities	6,145	(5,501)
Increase/(decrease) in provision for long service leave	(7,250)	(1,245)
Net cash provided by/(used in) operating activities	<u>15,481</u>	<u>110,561</u>

**CENTRAL WEST WOMEN'S HEALTH CENTRE INC.
NOTES TO AND FORMING PART OF THE ACCOUNTS
FOR THE YEAR ENDED 30 JUNE 2019**

NOTE 9 ECONOMIC DEPENDENCY

The Central West Women's Health Centre Inc. receives a significant portion of its revenue in the form of grant funding from the NSW Health and the Department of Family and Community services.

The ability of this organisation to continue as a going concern is dependent upon the continuation of this funding.

Funding arrangements with government departments are as follows:

- The Department of Family and Community Services have committed funding through to the year ending 30 June 2020. The annual commitment is approximately \$95,000, excluding GST.
- Western NSW Local Health District have committed funding through to the year ending 30 June 2020. The annual commitment is approximately \$244,000, excluding GST.

NOTE 10 FINANCE LEASE LIABILITY

Non-cancellable operating leases contracted for but not capitalised in the financial statements

	2019 \$	2018 \$
Payable – minimum lease payments		
Not later than 12 months	3,740	2,239
Later than 12 months but not later than 5	7,104	2,982
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Minimum lease payments	10,844	5,221
Less: Future finance charges	(1,989)	(1,256)
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Present value of minimum lease payments	8,855	3,965
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The Centre has entered into the following non-cancellable leases which the above balances are derived from:

- A lease for photocopier with a four (4) year term on November 2018; and
- A lease for telephone equipment with a five (5) year term on June 2016.

NOTE 11 UNEARNED INCOME

	2019 \$	2018 \$
Maddocks Foundation Grant	-	15,287
Women's Crisis Fund	7,787	9,049
Violence, Abuse and Neglect (VAN) Funding	93,335	109,545
Child Care Funds	3,000	3,000
Rotary Daybreak Funds	2,609	2,609
Local Health Funding	50,000	-
	<hr/>	<hr/>
	156,731	139,490
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**CENTRAL WEST WOMEN'S HEALTH CENTRE INC.
NOTES TO AND FORMING PART OF THE ACCOUNTS
FOR THE YEAR ENDED 30 JUNE 2019**

**Project Income Statement
For the Year Ended 30 June 2019**

The Centre
a project of the Central West Women's Health Centre Inc

	2019	2018
	\$	\$
Income		
Trading & Operating Activities		
Donations & Bequests	4,000	4,567
Sales	542	145
Fees	15,445	13,780
Room Rental and Hire Received	171	3,604
Medicare Benefits	-	14,855
Interest Income	-	355
Other Income	482	2,610
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Total Income	20,640	39,916
Expenses		
Legal Fees	-	1,500
Program Expense	7,070	22,730
Salaries and wages	-	-
Other Sundry Expense	-	-
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Total Expenses	7,070	24,230
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Operating Surplus	13,570	15,686

These financial statements have been subject to audit and should be read in conjunction with the notes to the accounts

**CENTRAL WEST WOMEN'S HEALTH CENTRE INC.
NOTES TO AND FORMING PART OF THE ACCOUNTS
FOR THE YEAR ENDED 30 JUNE 2019**

**Project Income Statement
For the Year Ended 30 June 2019**

The Children & Adolescent Trauma Service
a project of the Central West Women's Health Centre Inc
Funded by NSW Department of Family and Community Services

	2019	2018
	\$	\$
Income		
Grant Income		
Grant - Family and Community Services	109,881	107,306
Interest Income	1,469	822
	<hr/>	<hr/>
Total Income	111,350	108,128
Expenses		
Audit Fees	1,509	1,158
Advertising & Promotion	484	695
Bank Fees	132	130
Bookkeeping Fees	5,575	1,342
Business Planning & Reporting	960	2,472
Consulting Fees	-	3,182
Depreciation Expense	1,259	1,071
Equipment Rental Expense	2	2,940
Equipment Purchase Expense	792	59
Interest Expense	200	285
Office Supplies, Postage & Stationery	1,112	979
Repairs & Maintenance	1,201	423
Rates	480	552
Communication Expense	2,794	2,955
Electricity and Gas supply	2,130	1,470
Dues & Subscriptions	274	340
Other Sundry Expense	985	545
	<hr/>	<hr/>
Total Administrative Expenses	19,889	20,598
Insurance Expenses	985	1,155
Travel Expense	1,106	1,485
Program Expense	519	833
Provision for Leave	(2,175)	(224)
Salaries & Wages	83,713	79,357
Other Staff Expense	7,310	9,048
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Total Expenses	111,347	112,252
	<hr/>	<hr/>
Operating Surplus / (Loss)	3	(4,124)
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These financial statements have been subject to audit and should be read in conjunction with the notes to the accounts

**CENTRAL WEST WOMEN'S HEALTH CENTRE INC.
NOTES TO AND FORMING PART OF THE ACCOUNTS
FOR THE YEAR ENDED 30 JUNE 2019**

**Project Income Statement
For the Year Ended 30 June 2019**

The Women's Health Service
a project of the Central West Women's Health Centre Inc
Funded by NSW Health (Western Local Health District)

	2019	2018
	\$	\$
Income		
Grant Income		
Grant – NSW Health (WLHD)	250,100	244,000
Donations & Bequests	-	-
Fees	-	-
Interest Income	3,428	1,957
Other Income	13,763	-
	<hr/>	<hr/>
Total Income	267,291	245,957
Expenses		
Audit Fees	3,021	2,702
Advertising & Promotion	2,240	2,205
Bank Fees	308	306
Bookkeeping Fees	13,242	3,221
Business Planning & Reporting	2,240	5,769
Consulting Fees	-	7,425
Depreciation Expense	2,937	2,498
Equipment Rental Expense	5	793
Equipment Purchase Expense	728	2,679
Interest Expense	466	657
Office Supplies, Postage & Stationery	2,555	2,234
Repairs & Maintenance	2,776	999
Rates	1,120	1,288
Communication Expense	6,521	8,456
Electricity and Gas supply	4,970	2,991
Dues & Subscriptions	618	1,109
Other Sundry Expense	1,029	1,253
	<hr/>	<hr/>
Total Administrative Expenses	44,776	46,585
Insurance Expenses	2,298	2,380
Travel Expense	717	3,035
Program Expense	2,596	6,750
Provision for Leave	(5,076)	(528)
Salaries & Wages	205,458	204,155
Other Staff Expense	16,374	7,440
	<hr/>	<hr/>
Total Expenses	267,143	269,817
	<hr/>	<hr/>
Operating Surplus / (Loss)	148	(23,860)

These financial statements have been subject to audit and should be read in conjunction with the notes to the accounts

**CENTRAL WEST WOMEN'S HEALTH CENTRE INC.
NOTES TO AND FORMING PART OF THE ACCOUNTS
FOR THE YEAR ENDED 30 JUNE 2019**

**Project Income Statement
For the Year Ended 30 June 2019**

Maddocks Foundation
a project of the Central West Women's Health Centre Inc
Funded by the Maddocks Foundation

	2019	2018
	\$	\$
Income		
Grant Income		
Grant – Maddocks Foundation	15,287	8,784
	<hr/>	<hr/>
Total Income	15,287	8,784
Expenses		
Equipment Purchase Expense	-	-
Office Supplies, Postage & Stationery	-	-
Communication Expense	-	-
Total Administrative Expenses	<hr/>	<hr/>
	-	-
Travel Expense	-	-
Salaries & Wages	15,287	8,784
	<hr/>	<hr/>
Total Expenses	15,287	8,784
Operating Surplus / (Loss)	<hr/>	<hr/>
	-	-

These financial statements have been subject to audit and should be read in conjunction with the notes to the accounts

**CENTRAL WEST WOMEN'S HEALTH CENTRE INC.
NOTES TO AND FORMING PART OF THE ACCOUNTS
FOR THE YEAR ENDED 30 JUNE 2019**

**Project Income Statement
For the Year Ended 30 June 2019**

Violence, Abuse & Neglect Service
a project of the Central West Women's Health Centre Inc
Funded by the NSW Health

	2019	2018
	\$	\$
Income		
Grant Income		
Grant – NSW Health	16,210	-
	<hr/>	<hr/>
Total Income	16,210	-
Expenses		
Equipment Purchase Expense	-	-
Office Supplies, Postage & Stationery	-	-
Communication Expense	-	-
	<hr/>	<hr/>
Total Administrative Expenses	-	-
 Travel Expense	 7	 -
Salaries & Wages	15,466	-
	<hr/>	<hr/>
Total Expenses	15,473	-
 Operating Surplus / (Loss)	 737	 -
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These financial statements have been subject to audit and should be read in conjunction with the notes to the accounts

**INDEPENDENT AUDITOR'S REPORT
TO THE MEMBERS OF CENTRAL WEST WOMEN'S HEALTH INC.**

Opinion

We have audited the accompanying financial report, being a special purpose financial report, of the Central West Women's Health Centre Inc, which comprises the statement of financial position as at 30 June 2019, the statement of financial performance and the statement of cash flows for the year ended, and notes to the financial statements, including a summary of principal accounting policies, and the statement by the Board.

In our opinion, except for the effects of the matter described in *Basis for Qualified Opinion* section of our report, the accompanying financial report of Central West Women's Health Centre Inc. for the year ended 30 June 2019 is prepared, in all material respects, in accordance with Note 1 to the financial statements.

Basis for Qualified Opinion

Government grants are verified as part of our audit, however it is impracticable to establish control over donations, fundraising income and fee revenue prior to entry in the financial records of the Central West Women's Health Centre Inc. Accordingly, our audit procedures in relation to these balances have been limited to the amounts recorded in the financial records.

We conducted our audit in accordance with Australian Auditing Standards. Our responsibilities under those standards are further described as in the *Auditor's Responsibilities for the Audit of the Financial Report* section of our report. We are independent of Central West Women's Health Centre Inc, in accordance with the auditor independence requirements of the ethical requirements of the Accounting Professional and Ethical Standards Board's APES 110 *Code of Ethics for Professional Accountants* (the Code) that are relevant to our audit of the financial report in Australia. We have also fulfilled our other ethical responsibilities in accordance with the Code.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Emphasis of Matter - Basis of Accounting

We draw attention to Note 1 of the financial statements, which describes the basis of accounting. The financial report has been prepared to assist Central West Women's Health Centre Inc. to meet the requirements of the Associations Incorporation Act (NSW) 2009, Associations Incorporation Regulation (NSW) 2010, and the ACNC Act 2012 (Cwlth), and to fulfil its reporting requirements under its funding arrangements.

As a result, the financial report may not be suitable for another purpose.

**INDEPENDENT AUDITOR'S REPORT
TO THE MEMBERS OF CENTRAL WEST WOMEN'S HEALTH INC.
(Continued)**

Other Matter – Economic Dependency

Without modifying our opinion, we draw attention to Note 9 to the financial report, which outlines the economic dependency of the Central West Women's Health Centre Inc. on grant funding from NSW Health and the Department of Family and Community Services.

The ability of the organisation to continue as a going concern is dependent upon the continuation of this funding, the current status of which has been disclosed in Note 9 to the financial report.

Responsibilities of the Board and Restriction on Distribution and Use

The Board are responsible for the preparation and fair presentation of the financial report in accordance with the accounting policies described in Note 1 to the financial statements and for such internal control as the Board determines is necessary to enable the preparation of a financial report that is free from material misstatement, whether due to fraud or error.

In preparing the financial report, the Board is responsible for assessing the Central West Women's Health Centre Inc and its ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the Board either intends to liquidate the Fund or to cease operations, or has no realistic alternative but to do so

Auditor's Responsibilities for the Audit of the Financial Report

Our objectives are to obtain reasonable assurance about whether the financial report is free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with Australian Auditing Standards will always detect a material misstatement when it exists.

Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken based on this financial report.


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328 Stewart Street
Bathurst

Dated: 11 October 2019


LR Smith
Director