

**CENTRAL WEST WOMEN'S HEALTH
CENTRE INCORPORATED**

**Financial Statements
For the year ended 30 June 2020**

CENTRAL WEST WOMEN'S HEALTH CENTRE INCORPORATED

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CENTRAL WEST WOMEN'S HEALTH CENTRE INCORPORATED
Committee's Report
For the year ended 30 June 2020

Your committee members submit the financial accounts of the CENTRAL WEST WOMEN'S HEALTH CENTRE INCORPORATED for the financial year ended 30 June 2020.

Committee Members

The names of committee members at the date of this report are:

Arlia Fleming Elected 15 October 2019 Member
Deborah Suzanne Mina Treasurer Elected 23 October 2018 Resigned 26 February 2020
Anne Balcomb Member Elected 15 October 2019 Resigned 25 February 2020
Anna Lewis Filled Vacancy 2 April 2020 Treasurer
Margaret Elizabeth Shearer Elected 15 October 2019 Secretary
Patricia Ann Browne President Elected 23 October 2018 Resigned 14 October 2020
Irene Elsie Hancock Vice President Elected 23 October 2018 Resigned 20 October 2020
Toni Lee Scott Elected 15 October 2019 Resigned 13 March 2020 Member

Principal Activities

The principal activities of the association during the financial year were operation of Women's Health Centre.

Significant Changes

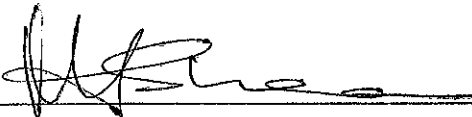
No significant change in the nature of these activities occurred during the year.

Operating Result


The profit from ordinary activities after providing for income tax amounted to

Year ended	Year ended
30 June 2020	30 June 2019
\$	\$
66,405	14,458

Signed in accordance with a resolution of the Members of the Committee on:.....19th.....day of November 2020



Director



Director

Profit & Loss [Last Year Analysis]

July 2019 To June 2020

ABN: 28 614 767 988

Email: information@cwwhc.org.au

	This Year	Last Year
Income		
Grant Income		
Grant - Community & Justice	\$119,013.96	\$109,881.29
Health WNSWLHD Funding	\$256,400.00	\$250,100.00
Maddocks Foundation Funding	\$0.00	\$15,287.42
VAN Funding	\$106,670.00	\$16,210.36
Local Health Funding	\$29,907.32	\$0.00
Total Grant Income	\$511,991.28	\$391,479.07
Donations & Bequests		
Donations	\$5,166.39	\$2,738.39
Childcare Funds	\$224.25	\$0.00
Family Violence	\$311.82	\$0.00
Women's Crisis Fund Donation	\$1,823.84	\$1,260.50
Total Donations & Bequests	\$7,526.30	\$3,998.89
Trading & Operating Activities		
Membership Fees	\$310.00	\$10.00
Special Projects	\$16,735.24	\$1,100.01
Course and Outreach Fees		
Sales	\$0.00	\$541.63
Total Course and Outreach Fees	\$0.00	\$541.63
Fees Received		
Counselling Fee	\$5,435.00	\$2,765.00
Course Fees	\$2,579.00	\$3,097.27
Pilates Fees	\$0.00	\$7,256.00
Board Room Rental Fee	\$15.00	\$309.09
Outreach Training Fee	\$0.00	\$681.82
Membership Fees	\$0.00	\$170.00
Total Fees Received	\$8,029.00	\$14,279.18
Practitioners Fees		
Visiting Practitioner Fees	\$0.00	\$20.00
Erica Pitman VP Fees	\$0.00	\$151.00
Total Practitioners Fees	\$0.00	\$171.00
Yoga Fees	\$3,950.00	\$375.00
Massage Fees	\$715.00	\$0.00
Other Income		
Interest Received	\$2,022.91	\$4,896.90
Miscellaneous Income	\$1,278.95	\$163.64
JOBKEEPER SUBSIDY (NO GST)	\$36,000.00	\$0.00
CASHFLOW BOOST	\$22,154.00	\$0.00
Total Income	\$610,712.68	\$417,015.32
Total Cost of Sales	\$0.00	\$0.00
Gross Profit	\$610,712.68	\$417,015.32
Expenses		
Administrative Expenses		
Rndg & Adjustment- BAS	\$0.14	\$0.79
Accounting	\$400.00	\$0.00
Advertising & Promotion	\$1,243.64	\$2,723.98
Bookkeeping Fees	\$1,543.43	\$18,817.35
Audit Expenses	\$3,000.00	\$4,530.00

This report includes Year-End Adjustments.

Profit & Loss [Last Year Analysis]

July 2019 To June 2020

ABN: 28 614 767 988

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	This Year	Last Year
Bank Fees	\$621.76	\$253.86
Bank Merchant Fees	-\$3.19	\$186.05
Management Expenses	\$697.19	\$156.10
Board Expenses	\$873.05	\$1,536.52
Planning/Accreditation	\$3,525.00	\$3,200.00
IT & Computer Expenses	\$4,620.31	\$3,200.56
Depreciation Expense	\$5,682.45	\$4,195.51
Equipment Purchase	\$2,443.12	\$1,519.99
Equipment Rental Expense	\$2,854.62	\$6.53
Printing, Postage & Stationery		
Postage & Shipping	\$328.74	\$291.81
Printing and Stationery	\$3,849.77	\$3,291.46
Office Supplies	\$0.00	\$82.37
Repairs & Maintenance	\$686.46	\$3,977.35
Total Printing, Postage & Stationery	\$4,864.97	\$7,642.99
Utilities		
Rates	\$1,593.32	\$1,600.05
Books and Journals	\$35.81	\$67.04
Internet Expenses	\$0.00	\$211.53
Telephone	\$6,065.62	\$5,903.72
Electricity and Gas supply	\$5,025.02	\$7,100.42
Dues & Subscriptions	\$3,444.59	\$891.32
Total Utilities	\$16,164.36	\$15,774.08
Total Administrative Expenses	\$48,530.85	\$63,744.31
Sundry Expenses		
Other Sundry Expense	\$392.91	\$162.23
Interest Expense	\$0.00	\$665.46
Insurance		
Insurance	\$3,398.16	\$3,283.25
Program Expense		
Pilates Fees	\$0.00	\$5,679.30
Yoga service fee	\$2,280.00	\$130.00
Clinic Supplies	\$0.00	\$103.21
Family Violence	\$311.82	\$0.00
Special Events Catering	\$2,623.71	\$688.80
Resources	\$0.00	\$487.12
Childcare Expenses	\$224.25	\$0.00
Travel Expense	\$3,162.43	\$1,830.22
Special Projects Expense	\$10,123.68	\$895.75
Health Promotion	\$0.00	\$941.24
Womens Crisis Fund Expenses	\$1,823.84	\$1,260.50
Total Program Expense	\$20,549.73	\$12,016.14
Salaries & Wages		
Wages & Salaries	\$393,723.65	\$287,879.96
WorkCover Reimbursement	\$0.00	-\$13,762.56
Total Salaries & Wages	\$393,723.65	\$274,117.40
Superannuation		
Superannuation	\$37,098.87	\$25,484.63
Extra Employer Superannuation	\$4,994.51	\$3,245.40
Total Superannuation	\$42,093.38	\$28,730.03
Workers' Compensation	\$4,097.59	\$3,315.48

This report includes Year-End Adjustments.

Profit & Loss [Last Year Analysis]

July 2019 To June 2020

ABN: 28 614 767 988

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	This Year	Last Year
Annual Leave Expense	-\$478.98	\$0.00
Long Service Leave Expense	\$1,290.81	-\$7,250.95
Other Staff Expenses		
Staff Recruitment	\$17,444.77	\$13,641.16
Staff Amenities	\$1,898.80	\$1,697.22
Clinical Supervision	\$1,455.92	\$4,707.27
Staff Development WHNSW	\$1,904.48	\$1,280.70
Staff Training	\$2,468.17	\$2,357.66
Stipend	\$5,150.00	\$0.00
Other Employer Expenses	\$387.00	\$0.00
Total Other Staff Expenses	\$30,709.14	\$23,684.01
Total Expenses	\$544,307.24	\$402,467.36
Operating Profit	\$66,405.44	\$14,547.96
Total Other Income	\$0.00	\$0.00
Other Expenses		
Sundry Expense	\$0.00	\$90.91
Total Other Expenses	\$0.00	\$90.91
Net Profit/(Loss)	\$66,405.44	\$14,457.05

This report includes Year-End Adjustments.

Balance Sheet [Last Year Analysis]

June 2020

ABN: 28 614 767 988

Email: Information@cwwhc.org.au

	This Year	Last Year
Assets		
Current Assets		
Cash On Hand		
Operational Account	\$41,513.97	\$16,274.41
On-Line Saver Account	\$67,869.36	\$160,787.33
Term Deposit	\$187,929.28	\$186,311.48
Petty Cash - Office	\$270.00	\$270.00
Till Float	\$150.00	\$150.00
Total Cash On Hand	\$297,732.61	\$363,793.22
Accounts Receivable	\$1,404.23	\$360.00
Prepayments	\$0.00	\$762.50
Other Assets		
Deposits Paid	\$225.00	\$225.00
Total Other Assets	\$225.00	\$225.00
Total Current Assets	\$299,361.84	\$365,140.72
Non-Current Assets		
Plant & Equipment		
Plant & Equipment at Cost	\$31,000.31	\$31,000.64
Plant & Equipment Accum Dep	-\$19,109.63	-\$13,427.51
Total Plant & Equipment	\$11,890.68	\$17,573.13
Formation Expenses	\$78.00	\$78.00
Total Non-Current Assets	\$11,968.68	\$17,651.13
Total Assets	\$311,330.52	\$382,791.85
Liabilities		
Current Liabilities		
Corporate Credit Card	\$542.58	\$0.00
Trade Creditors	\$2,570.14	\$8,797.71
Total Current Liabilities	\$3,112.72	\$8,797.71
Unexpended Income		
Womens Crisis Fund	\$8,572.72	\$7,787.27
Child Care funds	\$2,775.75	\$3,000.00
Family Violence	\$5,855.04	\$2,609.29
Van Funding	\$0.00	\$93,335.09
Local Health Funding	\$0.00	\$50,000.00
Provision for Special Projects		
Provision for Special Projects	\$1,129.56	\$0.00
Total Provision for Special Projects	\$1,129.56	\$0.00
Accrued Expenses	\$4,925.00	\$7,370.40
GST Liabilities		
GST Collected	\$6,689.00	\$2,392.43
GST Paid	\$0.00	-\$4,697.79
Total GST Liabilities	\$6,689.00	-\$2,305.36
Payroll Liabilities		
PAYG Accruals	\$6,626.53	\$4,390.53
Provision Long Service Leave	\$0.00	\$246.39
Provision for LSL(non-current)	\$6,530.75	\$4,993.55
Superannuation Payable	\$2,194.17	\$3,427.31
Provision for Annual Leave	\$7,956.60	\$8,435.58
Salary Sacrifice		
salary sacrifice -	\$0.00	\$600.00

This report includes Year-End Adjustments.

Balance Sheet [Last Year Analysis]

June 2020

ABN: 28 614 767 988

Email: information@cwwhc.org.au

	This Year	Last Year
Salary Sacrifice -	\$0.00	\$500.00
Total Payroll Liabilities	\$23,308.05	\$22,593.36
Non-Current Liabilities		
Non Curr Liability (Sharp)	\$5,873.54	\$6,491.84
Non Curr Liability (Telephone)	\$1,936.20	\$2,364.75
Total Non-Current Liabilities	\$7,809.74	\$8,856.59
Total Liabilities	\$64,177.58	\$202,044.35
Net Assets	\$247,152.94	\$180,747.50
Equity		
Retained Earnings	\$88,693.31	\$74,236.26
Accumulated Funds	\$92,054.19	\$92,054.19
Current Year Surplus/Deficit	\$66,405.44	\$14,457.05
Total Equity	\$247,152.94	\$180,747.50

This report includes Year-End Adjustments.

CENTRAL WEST WOMEN'S HEALTH CENTRE INCORPORATED

Statement of Cash Flows

For the year ended 30 June 2020

	2020	2019
	\$	\$
Cash Flow From Operating Activities		
Receipts from customers	469,248	494,551
Payments to Suppliers and employees	(541,288)	483,302
Interest received	2,023	4,897
Interest and other costs of finance		(665)
Net cash provided by (used in) operating activities (note 2)	<u>(70,017)</u>	<u>15,481</u>
Net Cash provided operating activities	(70,017)	15,481
Cash Flow from investing activities		
Payment for plant & equipment		(11,834)
Investment Term Deposit	1,618	(3,974)
Net increase (decrease) in cash held	(68,399)	(327)
Cash at the beginning of the year	<u>177,482</u>	<u>177,809</u>
Cash at the end of the year	<u><u>109,803</u></u>	<u><u>177,482</u></u>

The accompanying notes form part of these financial statements.

CENTRAL WEST WOMEN'S HEALTH CENTRE INCORPORATED

Notes to the Financial Statements

For the year ended 30 June 2020

Note 1: Summary of Significant Accounting Policies

This financial report is a special purpose financial report prepared in order to satisfy the financial reporting requirements of the Associations Incorporations Act of New South Wales. The committee has determined that the association is not a reporting entity.

The financial report has been prepared on an accrual basis and is based on historical costs and does not take into account changing money values or, except where specifically stated, current valuations of non-current assets.

The following significant accounting policies, which are consistent with the previous period unless otherwise stated, have been adopted in the preparation of this financial report.

(a) Cash and Cash Equivalents

Cash and cash equivalents include cash on hand, deposits held at call with banks, and other short-term highly liquid investments with original maturities of three months or less.

(b) Revenue and Other Income

Revenue is measured at the fair value of the consideration received or receivable after taking into account any trade discounts and volume rebates allowed. For this purpose, deferred consideration is not discounted to present values when recognising revenue.

Interest revenue is recognised using the effective interest rate method, which for floating rate financial assets is the rate inherent in the instrument. Dividend revenue is recognised when the right to receive a dividend has been established.

Grant and donation income is recognised when the entity obtains control over the funds, which is generally at the time of receipt.

All revenue is stated net of the amount of goods and services tax (GST).

(c) Goods and Services Tax (GST)

Revenues, expenses and assets are recognised net of the amount of GST, except where the amount of GST incurred is not recoverable from the Tax Office. In these circumstances, the GST is recognised as part of the cost of acquisition of the asset or as part of an item of the expense. Receivables and payables in the assets and liabilities statement are shown inclusive of GST.

CENTRAL WEST WOMEN'S HEALTH CENTRE INCORPORATED

Statement by Members of the Committee

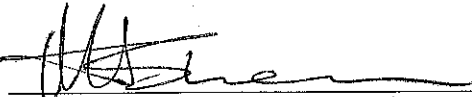
For the year ended 30 June 2020

The Committee has determined that the association is not a reporting entity and that this special purpose financial report should be prepared in accordance with the accounting policies outlined in Note 1 to the financial statements.

In the opinion of the Committee the Income and Expenditure Statement, Statement of Financial Position, and Notes to the Financial Statements:

1. **Presents fairly the financial position of CENTRAL WEST WOMEN'S HEALTH CENTRE INCORPORATED as at 30 June 2020 and its performance for the year ended on that date.**
2. **At the date of this statement, there are reasonable grounds to believe that the association will be able to pay its debts as and when they fall due.**

This statement is made in accordance with a resolution of the Committee and is signed for and on behalf of the Committee by:



Director



Director

Signed on 19th.....day of November 2020

CENTRAL WEST WOMEN'S HEALTH CENTRE INCORPORATED

Independent Auditor's Report to the Members

Report on the Audit of the Financial Report

Opinion

We have audited the financial report of CENTRAL WEST WOMEN'S HEALTH CENTRE INCORPORATED (the association), which comprises the Statement by Members of the Committee, the Income and Expenditure Statement, Balance Sheet as at 30 June 2020, a summary of significant accounting policies and the certification by members of the committee on the annual statements giving a true and fair view of the financial position and performance of the association.

In our opinion, the accompanying financial report presents fairly, in all material respects, the financial position of the association as at 30 June 2020 and [of] its financial performance for the year then ended in accordance with the accounting policies described in Note 1 to the financial statements and the requirements of the Associations Incorporation Act 2009.

Basis for Opinion

We conducted our audit in accordance with Australian Auditing Standards. Our responsibilities under those standards are further described in the Auditor's Responsibilities for the Audit of the Financial Report section of our report. We are independent of the association in accordance with the ethical requirements of the Accounting Professional and Ethical Standards Board's APES 110 Code of Ethics for Professional Accountants (the Code) that are relevant to our audit of the financial report in Australia. We have also fulfilled our ethical responsibilities in accordance with the Code.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Emphasis of Matter – Basis of Accounting

We draw attention to Note 1 to the financial report, which describes the basis of accounting. The financial report has been prepared to assist the association to meet the requirements of Associations Incorporation Act 2009. As a result, the financial report may not be suitable for another purpose. Our opinion is not modified in respect of this matter.

Responsibilities of the Committee for the Financial Report

The committee is responsible for the preparation and fair presentation of the financial report in accordance with the financial reporting requirements of the Associations Incorporation Act 2009 and for such internal control as the committee determines is necessary to enable the preparation and fair presentation of a financial report that is free from material misstatement, whether due to fraud or error.

In preparing the financial report, the committee is responsible for assessing the association's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the committee either intends to liquidate the association or to cease operations, or has no realistic alternative but to do so.

Auditor's Responsibilities for the Audit of the Financial Report

CENTRAL WEST WOMEN'S HEALTH CENTRE INCORPORATED

Independent Auditor's Report to the Members


Our objectives are to obtain reasonable assurance about whether the financial report as a whole is free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with the Australian Auditing Standards will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of this financial report.

As part of an audit in accordance with Australian Auditing Standards, we exercise professional judgement and maintain professional scepticism throughout the audit. We also:

- **Identify and assess the risks of material misstatement of the financial report, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.**
- **Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the association's internal control.**
- **Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by the committee.**
- **Conclude on the appropriateness of the committee's use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the association's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the financial report or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the association to cease to continue as a going concern.**
- **Evaluate the overall presentation, structure and content of the financial report, including the disclosures, and whether the financial report represents the underlying transactions and events in a manner that achieves fair presentation.**

We communicate with the committee regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

Signed on :30 October 2020



William Tomiczek F.I.P.A

Registered Company Auditor 1425.