

Financial Statements

Central West Women's Health Centre Inc
For the year ended 30 June 2023

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Directors' Report

Central West Women's Health Centre Inc For the year ended 30 June 2023

Your directors present this report on the company for the financial year ended 30 June 2023.

Directors

The names of the directors in office at any time during or since the end of the year are:

Arlla Fleming
Anna Lewis
Kymberley Allen
Donna Bridges
Gerarda Mader
Lian Wong
Sharnie Willis

Directors have been in office since the start of the financial year to the date of this report unless otherwise stated.

Operating Result

The profit of the company for the financial year after providing for income tax amounted to:

Year Ended 30 June 2023	Year Ended 30 June 2022
\$ 2,035	\$ (54,931)

Significant Changes in the State of Affairs

No significant changes in the company's state of affairs occurred during the financial year.

Principal Activities

The principal activities of the company during the course of the year were Operation of Women's Health Centre. No significant change in the nature of these activities occurred during the year.

After Balance Date Events

No matters or circumstances have arisen since the end of the financial year which significantly affected or may significantly affect the operations of the company, the results of those operations, or the state of affairs of the company in subsequent financial years.

Future Developments

The company expects to maintain the present status and level of operations and hence there are no likely developments in the operations in future financial years.

Environmental Issues

The company's operations are not regulated by any significant environmental regulation under a law of the Commonwealth or of a State or Territory.

Directors' Benefits

No director has received or has become entitled to receive, during or since the financial year, a benefit because of a contract made by the company or related body corporate with a director, a firm which a director is a member or an entity in which a director has a substantial financial interest.

This statement excludes a benefit included in the aggregate amount of emoluments received or due and receivable by directors shown in the company's accounts, or the fixed salary of a full-time employee of the company or related body corporate.

Indemnifying Officer or Auditor

No indemnities have been given or agreed to be given or insurance premiums paid or agreed to be paid, during or since the end of the financial year, to any person who is or has been an officer or auditor of the company.

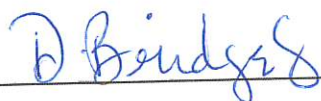
Proceedings on Behalf of Company

No person has applied for leave of Court to bring proceedings on behalf of the company or intervene in any proceedings to which the company is a party for the purpose of taking responsibility on behalf of the company for all or any part of those proceedings. The company was not a party to any such proceedings during the year.

Auditors Independence Declaration


A copy of the auditor's independence declaration as required under section 307C of the Corporations Act 2001 has been included.

Signed in accordance with a resolution of the Board of Directors:



Dr Donna Bridges

Director



Anna Lewis

Director

Dated: 17/10/2023

Auditor's Independence Declaration

Central West Women's Health Centre Incorporated
For the year ended 30 June 2023

In accordance with the requirements of section 60-40 of the Australian Charities and Not-for-profits Commission Act 2012, I am pleased to provide the following declaration of independence to the Directors of Central West Women's Health Centre Incorporated.

I declare that, to the best of my knowledge and belief, there have been:

a. No contraventions of the auditor independence requirements of the Australian Charities and Not-for-profits Commission Act 2012 in relation to the audit; and

b. No contraventions of any applicable code of professional conduct in relation to the audit.



Name of partner
Name of firm

Christian Tapp
Acumon Auditing

Date 12th day of October 2023

Address: Unit 7/19 Mitchell Drive, EAST MAITLAND NSW 2323

Income and Expenditure Statement

Central West Women's Health Centre Inc
For the year ended 30 June 2023

	2023	2022
Income		
Donations	5,672	3,983
Fees & Charges	24,714	18,450
Grants	661,343	632,998
Interest	3,090	2,711
Other Sundry Income	426	9,974
Recoupments	1,591	-
Total Income	696,837	668,116
Expenditure	22,252	-
Accounting Fees	2,759	1,027
Advertising & Promotion	3,499	45,730
Assets Purchased < \$1000	3,864	3,864
Audit fees	533	738
Bank Charges	246	176
Board/Governance Expenses	2,948	-
Business Planning & Evaluation	351	-
Cleaning & Pest Control	613	-
Client Support Services - Client Disbursements	2,448	-
Client Support Services - Other	650	-
Client Support Services - Translating & Interpreting	10,509	6,621
Computer Expenses	8,136	29,700
Consultancy fees	2,272	23,438
Course Expenses	457	-
Depreciation - Motor Vehicle	1,705	2,950
Depreciation Plant & Equipment	3,899	1,883
Employment Support & Supervision	931	248
Equipment Hire/Lease	211	-
Fees & Permits	18	-
Health & Safety	7,081	6,307
Insurance - General	220	-
Legal Fees	24	141
Management Fees	870	-
Meeting expenses	1,606	1,621
Membership Fees paid	321	336
Postage, Freight & Courier	4,101	3,910
Printing & Stationery	1,141	1,241
Prov for Annual Leave	15,757	(8,235)
Prov For Long Service Leave	1,532	-
Publications & Info Resources	2,020	1,143
Recruitment expenses	4,163	9,968
Relocation Expense	-	-

The accompanying notes form part of these financial statements.

These financial statements have been subject to audit and should be read in conjunction with attached audit report.

Income and Expenditure Statement

	2023	2022
Rent	21,904	9,007
Repairs & Maintenance	5,366	1,418
Salaries & Wages	481,826	494,997
Security Expenses	2,595	-
Staff Amenities	2,002	1,920
Staff Development WHNSW	1,047	1,966
Sundry Expenses	171	2,700
Superannuation	52,422	60,024
Telephone & Internet charges	4,059	3,738
Training & Development	5,183	5,862
Travel & Accommodation	1,148	2,204
Utilities	1,182	-
Volunteer Costs	29	-
Women's Crisis Fund Expenses	789	618
Workers Compensation	7,943	5,788
Total Expenditure	694,802	723,047
Current Year Surplus/ (Deficit)	2,035	(54,931)

The accompanying notes form part of these financial statements.

These financial statements have been subject to audit and should be read in conjunction with attached audit report.

Statement of Financial Position

Central West Women's Health Centre Inc
As at 30 June 2023

30 JUN 2023

30 JUN 2022

Assets

Current Assets

Cash and Bank Accounts	211,257	67,907
Business Online Saver	2,000	191,341
CBA Term Deposit	370,611	179,568
Cheque account	100	300
Petty Cash	583,968	439,115
Total Cash and Bank Accounts		
Receivables	1,116	960
Accounts Receivable	1,116	960
Total Receivables		
Other	1,501	-
Prepayments	1,501	-
Total Other		
Total Current Assets	586,585	440,075

Non-Current Assets

Property, plant and equipment

Plant and Equipment	30,236	26,077
Plant and equipment at cost	(26,459)	(24,754)
Accumulated depreciation of plant and equipment	3,776	1,322
Total Plant and Equipment		
Motor Vehicles	43,855	-
Vehicles at cost	(457)	-
Accumulated depreciation of vehicles	43,398	-
Total Motor Vehicles	47,174	1,322
Total Property, plant and equipment		

Investments

Other Financial Assets	-	225
Total Investments		225

Other

Other Non Current Assets	-	78
Total Other		78

Total Non-Current Assets

47,174	1,625
633,759	441,701

Total Assets

Liabilities

Current Liabilities

Payables

Unaudited: This statement should be read in conjunction with the notes to the financial statements and attached Compilation Report.

Statement of Financial Position

	30 JUN 2023	30 JUN 2022
Accounts Payable		
GST	2,996	1,040
PAYG Withholding Payable	326	3,593
Prov for Annual Leave	6,340	6,016
Superannuation Payable	18,579	17,438
Credit card facility	4,935	8,617
Total Payables	1,453	1,103
	34,629	37,807
Other		
Accrued Expenses	21,122	43,428
Grants Received in Advance	291,740	91,149
Rounding	-	-
Total Other	312,861	134,577
Total Current Liabilities	347,490	172,384
Non-Current Liabilities		
Payables		
Prov for Long Service Leave Non Current	15,757	-
Total Payables	15,757	-
Other		
Other Non-Current Liabilities	-	840
Total Other	-	840
Total Non-Current Liabilities	15,757	840
Total Liabilities	363,248	173,224
Net Assets	270,512	268,477
Equity		
Retained Earnings	270,512	268,477
Total Equity	270,512	268,477

Unaudited: This statement should be read in conjunction with the notes to the financial statements and attached Compilation Report.

Statement of Cash Flows - Direct Method

Central West Women's Health Centre Inc
For the year ended 30 June 2023.

	2023	2022
Operating Activities		
Receipts From Customers	909,545	664,625
Payments to Suppliers and Employees	(720,119)	(703,639)
Interest Received	3,090	2,710
Net Cash Flows from Operating Activities	192,517	(36,304)
Investing Activities		
Payment for Property, Plant and Equipment	(48,014)	-
Net Cash Flows from Investing Activities	(48,014)	-
Net Cash Flows	144,503	(36,304)
Cash and Cash Equivalents		
Cash and cash equivalents at beginning of period	439,115	475,149
Bring in Credit Card Balance	(1,103)	-
Cash and cash equivalents at end of period	582,515	439,115
Net change in cash for period	144,503	(36,304)

The accompanying notes form part of these financial statements.

These financial statements have been subject to audit and should be read in conjunction with attached audit report.

Notes to the Financial Statements

Central West Women's Health Centre Inc

For the year ended 30 June 2023

1. Summary of Significant Accounting Policies

The financial statements are special purpose financial statements prepared in order to satisfy the financial reporting requirements of the Associations Incorporation Act NSW. The committee has determined that the association is not a reporting entity.

The financial statements have been prepared on an accruals basis and are based on historic costs and do not take into account changing money values or, except where stated specifically, current valuations of non-current assets.

The following significant accounting policies, which are consistent with the previous period unless stated otherwise, have been adopted in the preparation of these financial statements.

Property, Plant and Equipment (PPE)

Vehicles and equipment are carried at cost less, where applicable, any accumulated depreciation.

The depreciable amount of all PPE is depreciated over the useful lives of the assets to the association commencing from the time the asset is held ready for use.

Impairment of Assets

At the end of each reporting period, the committee reviews the carrying amounts of its tangible and intangible assets to determine whether there is any indication that those assets have been impaired. If such an indication exists, an impairment test is carried out on the asset by comparing the recoverable amount of the asset, being the higher of the asset's fair value less costs to sell and value in use, to the asset's carrying amount. Any excess of the asset's carrying amount over its recoverable amount is recognised in the income and expenditure statement.

Employee Provisions

Provision is made for the association's liability for employee benefits arising from services rendered by employees to the end of the reporting period. Employee provisions have been measured at the amounts expected to be paid when the liability is settled.

Provisions

Provisions are recognised when the association has a legal or constructive obligation, as a result of past events, for which it is probable that an outflow of economic benefits will result and that outflow can be reliably measured. Provisions are measured at the best estimate of the amounts required to settle the obligation at the end of the reporting period.

Cash on Hand

Cash on hand includes cash on hand, deposits held at call with banks, and other short-term highly liquid investments with original maturities of three months or less.

Accrued Income

Accrued income includes Grants received as at year end from the government where services have not been provided.

These notes should be read in conjunction with the attached compilation report.

Accounts Receivable and Other Debtors

Accounts receivable and other debtors include amounts due from members as well as amounts receivable from donors. Receivables expected to be collected within 12 months of the end of the reporting period are classified as current assets. All other receivables are classified as non-current assets.

Revenue and Other Income

Revenue is measured at the fair value of the consideration received or receivable after taking into account any trade discounts and volume rebates allowed. For this purpose, deferred consideration is not discounted to present values when recognising revenue.

Interest revenue is recognised using the effective interest method, which for floating rate financial assets is the rate inherent in the instrument. Dividend revenue is recognised when the right to receive a dividend has been established.

Grant and donation income is recognised when the entity obtains control over the funds, which is generally at the time of receipt.

If conditions are attached to the grant that must be satisfied before the association is eligible to receive the contribution, recognition of the grant as revenue will be deferred until those conditions are satisfied.

All revenue is stated net of the amount of goods and services tax.

Goods and Services Tax (GST)

Revenues, expenses and assets are recognised net of the amount of GST, except where the amount of GST incurred is not recoverable from the Australian Taxation Office (ATO). Receivables and payables are stated inclusive of the amount of GST receivable or payable. The net amount of GST recoverable from, or payable to, the ATO is included with other receivables or payables in the assets and liabilities statement.

Financial Assets

Investments in financial assets are initially recognised at cost, which includes transaction costs, and are subsequently measured at fair value, which is equivalent to their market bid price at the end of the reporting period. Movements in fair value are recognised through an equity reserve.

Accounts Payable and Other Payables

Accounts payable and other payables represent the liability outstanding at the end of the reporting period for goods and services received by the association during the reporting period that remain unpaid. The balance is recognised as a current liability with the amounts normally paid within 30 days of recognition of the liability.

True and Fair Position

Central West Women's Health Centre Inc
For the year ended 30 June 2023

Annual Statements Give True and Fair View of Financial Position and Performance of the Association

We, Donna Bridges, and Anna Lewis, being directors of Central West Women's Health Centre Inc, certify that –

The statements attached to this certificate give a true and fair view of the financial position and performance of Central West Women's Health Centre Inc during and at the end of the financial year of the association ending on 30 June 2023.

Signed:

D Bridges

Dated: 17/10 / 23

Signed:

A Lewis

Dated: 17/10/2023

**INDEPENDENT AUDITOR'S REPORT
TO THE MEMBERS OF**

Central West Women's Health Centre Incorporated

We, Acumon Auditing have audited the financial report of Central West Women's Health Centre Incorporated (responsible entity), which comprises the consolidated income and expenditure statement, the consolidated assets and liabilities statement, the statement of movements in equity for the year ended 30 June 2023, the notes to the financial statements, including a summary of significant accounting policies, and the responsible entity's declaration.

In our opinion, the financial report of Central West Women's Health Centre Incorporated has been prepared in accordance with Division 60 of the Australian Charities and Not-for-profits Commission Act 2012, including:

- (a) giving a true and fair view of the Incorporated Association's financial position as at 30 June 2023 and of its financial performance for the year ended 30 June 2023; and
- (b) complying with Australian Accounting Standards and Division 60 of the *Australian Charities and Not-for-profits Commission Regulation 2013*.

Basis for Opinion

We, Acumon Auditing conducted our audit in accordance with Australian Auditing Standards. Our responsibilities under those standards are further described in the Auditor's Responsibilities for the Audit of the Financial Report section of our report. We are independent of the registered entity in accordance with the ethical requirements of the Accounting Professional and Ethical Standards Board's APES 110 Code of Ethics for Professional Accountants (the Code) that are relevant to our audit of the financial report in Australia. We have also fulfilled our other ethical responsibilities in accordance with the Code.

We, Acumon Auditing believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Responsibilities of Responsible Entity for the Financial Report

The registered entity is responsible for the preparation and fair presentation of the financial report in accordance with Australian Accounting Standards and the ACNC Act, and for such internal control as the responsible entities determine is necessary to enable the preparation of the financial report that is free from material misstatement, whether due to fraud or error.

In preparing the financial report, the responsible entity is responsible for assessing the ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the responsible entities either intends to liquidate the Group or to cease operations, or has no realistic alternative but to do so.

Responsible entities are responsible for overseeing the registered entity's financial reporting process.

Auditor's Responsibilities for the Audit of the Financial Report

Our objectives are to obtain reasonable assurance about whether the financial report as a whole is free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that

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CHARTERED ACCOUNTANTS
AUSTRALIA - NEW ZEALAND



an audit conducted in accordance with Australian Auditing Standards will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of the financial report.

As part of an audit in accordance with Australian Auditing Standards, We exercise professional judgement and maintain professional scepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the financial report, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the registered entity's internal control.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by the responsible entity.
- Conclude on the appropriateness of the responsible entity's use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Entity's ability to continue as a going concern. If we, Acumon Auditing conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the financial report or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Entity to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the financial report, including the disclosures, and whether the financial report represents the underlying transactions and events in a manner that achieves fair presentation.
- Obtain sufficient appropriate evidence regarding the financial information of the entity or business activities within the entity to express an opinion on the financial report. Acumon Auditing are responsible for the direction, supervision and performance of the audit. I, Christian Tapp remain solely responsible for my audit opinion.

We communicate with the responsible entity regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

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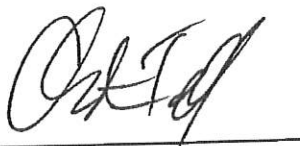


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AUSTRALIA NEW ZEALAND

Report on Other Legal and Regulatory Requirements

In accordance with the requirements of section 60-45(3) (b) of the ACNC Act, we are required to describe any deficiency, failure or shortcoming in respect of the matters referred to in paragraph 60-30(3)(b), (c) or (d) of the ACNC Act.

Acumon Auditing



Christian Tapp
Partner
Dated 12 October 2023

Declared at 7/19 Mitchell Drive, East Maitland, NSW, 2323

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AUSTRALIA & NEW ZEALAND



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